

FOR IMMEDIATE RELEASE

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## Dardenne Vows to Save Louisiana Film Industry

As the author of the legislation that created the film tax credit, I am proud of the tens of thousands of jobs and billions in economic impact the program has created in Louisiana. I have supported changes in the credit that do not threaten the livelihoods of the Louisianans who now rely on the industry's presence. An appropriate and workable cap on the amount of the credits issued each year was something I advocated before and during the legislative session.

However, I believe the new law sets the cap too low, and the way it might be administered as a new "backend" credit redemption cap is even more damaging, both to the industry and to taxpayers who use them. It creates unnecessary instability and uncertainty in the industry, and it is already having detrimental effects. It pains me to learn that Disney/ABC has placed a moratorium on sending new projects to Louisiana until this is resolved.

As lieutenant governor, I know many of our visitors to Louisiana are here because of the exposure we have received on television and as the preferred location for more feature films than anywhere in North America. This industry is also a perfect fit for the creative culture in Louisiana, which we enjoy, and of which we are so proud!

I want the thousands of Louisianans working in the film industry right now to know that I am committed to keeping their jobs here. As soon as I am sworn in as governor in January, I will work to rectify this mistake and keep us rolling.

Lt. Governor Jay Dardenne

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